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**(1) RESIGNATION OF DIRECTORS**  
**(2) CHANGE OF CHAIRMAN OF THE BOARD**  
**AND**  
**(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 30 March 2018:

1. Mr. Lai Guanglin has tendered his resignation as an Executive Director of the Company and the Chairman of the Board due to family reasons. He is also no longer the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company;
2. Mr. U Kean Seng has tendered his resignation as a Non-executive Director of the Company due to other business commitments. He is also no longer a member of the Audit Committee of the Company;
3. Mr. Lai Fulin, an Executive Director, has been appointed as the Chairman of the Board, the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company;
4. Mr. Guan Zhiqiang, an Independent Non-executive Director of the Company, has been appointed as a member of the Audit Committee of the Company.

The board of directors (the “**Board**”) of Softpower International Limited (the “**Company**”) announces that, with effect from 30 March 2018:

1. Mr. Lai Guanglin has tendered his resignation as an Executive Director of the Company and the Chairman of the Board due to family reasons. He is also no longer the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company.

Mr. Lai Guanglin has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

2. Mr. U Kean Seng (“**Mr. U**”) has tendered his resignation as a Non-executive Director of the Company due to other business commitments. He is also no longer a member of the Audit Committee of the Company.

Mr. U has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

3. Mr. Lai Fulin (“**Mr. Lai**”), an Executive Director of the Company, has been appointed as the Chairman of the Board, the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company.

Mr. Lai, aged 52, was appointed as an Executive Director of the Company in October 2009 and retired from the Board in May 2017 but continued to sit on the senior management team of the Group thereafter. Mr. Lai rejoined the Board as an Executive Director of the Company on 27 November 2017 and the Chairman of the Board, the Chairman of the Nomination Committee and a member of the Remuneration Committee of the Company with effect from 30 March 2018. Mr. Lai is also the Head of Production & Purchasing of the Group and holds directorships in certain subsidiaries of the Company. Mr. Lai has over 20 years of experience in the banking sector, investment management and general management of companies in China. Mr. Lai worked in the Bank of China in Shenzhen from 1986 to 2001. From 1995 to 2001, he was the deputy general manager of a subsidiary of Bank of China dealing with businesses in the securities industry. During the period from 2002 to 2008, Mr. Lai was the general manager of 深圳市華奧冠力科技實業有限公司 (Shenzhen Huao Guanli Technologies Company Limited\*). Mr. Lai holds a certificate of graduation in Chinese Language from 深圳教育學院 (Shenzhen Institute of Education\*).

Mr. Lai has entered into a letter of appointment with the Company with no specific term. He is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. Subsequent to the above appointments, Mr. Lai’s remuneration package remains unchanged.

As at the date of this announcement, Mr. Lai has personal interests in share options to subscribe for 5,000,000 shares in the Company.

Mr. Lai is the younger brother of Mr. Lai Guanglin, the controlling shareholder of the Company, and the former Executive Director and Chairman of the Board.

Save as disclosed above, as at the date of this announcement, Mr. Lai (i) did not hold any directorship in any other publicly listed companies in the last three years; (ii) does not hold any other major appointments or qualifications; (iii) does not hold other positions in the Company or other members of the Group; (iv) is not connected with any directors, senior management or substantial shareholders or controlling shareholders of the Company; and (v) does not have any interests in any securities of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no matter in relation to Mr. Lai's appointment as the Chairman of the Board that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules.

4. Mr. Guan Zhiqiang, an Independent Non-executive Director of the Company, has been appointed as a member of the Audit Committee of the Company.

The Board would like to express its sincere gratitude for Mr. Lai Guanglin and Mr. U for their valuable contribution to the Company during their tenure of service with the Company; and also to express its warmest welcome to Mr. Lai and Mr. Guan Zhiqiang on their new appointments.

By Order of the Board  
**Softpower International Limited**  
**Cheng Siu Kwan**  
*Company Secretary*

Hong Kong, 29 March 2018

*\* For identification purpose only*

*As at the date of this announcement, the Board consists of Mr. Lai Guanglin, Mr. Yu Ben Ansheng and Mr. Lai Fulin as executive directors; Mr. U Kean Seng as non-executive director; and Mr. Wong Yee Shuen, Wilson and Mr. Chen Wei Wen and Mr. Guan Zhiqiang as independent non-executive directors.*