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中國管業集團有限公司 China Pipe Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 380)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 21 MAY 2012

At the Annual General Meeting of China Pipe Group Limited (the “Company”) held on Monday, 21 May 2012 (the “AGM”), all the proposed resolutions were duly passed by the shareholders of the Company by way of poll and the voting details are as follows:-

ORDINARY RESOLUTIONS				Number of Votes (Approx.%)	
				For	Against
1.	To receive and consider the audited consolidated financial statements, the report of directors and the independent auditor’s report for the year ended 31 December 2011.			9,217,321,207 (100.00%)	0 (0.00%)
2.	(i)	(a)	To re-elect Mr. Yu Ben Ansheng as executive director.	9,217,321,207 (100.00%)	0 (0.00%)
		(b)	To re-elect Mr. Lai Fulin as executive director.	9,217,321,207 (100.00%)	0 (0.00%)
		(c)	To re-elect Mr. Chen Wei Wen as independent non-executive director.	9,217,321,207 (100.00%)	0 (0.00%)
	(ii)	To authorise the board of directors to fix the remuneration of the directors.		9,217,321,207 (100.00%)	0 (0.00%)
3.	To re-appoint Messrs. PricewaterhouseCoopers as independent auditor of the Company and to authorise the board of directors to fix its remuneration.			9,217,321,207 (100.00%)	0 (0.00%)
4.	(A)	To grant a general mandate to the directors to repurchase shares of the Company.		9,217,321,207 (100.00%)	0 (0.00%)
	(B)	To grant a general mandate to the directors to allot and issue new shares of the Company.		9,215,581,207 (99.98%)	1,740,000 (0.02%)
	(C)	To extend the general mandate to allot and issue new shares by adding the shares repurchased by the Company.		9,215,581,207 (99.98%)	1,740,000 (0.02%)
	(D)	To approve the refreshment of the 10% limit on grant of options under the share option scheme of the Company.		9,215,601,207 (99.98%)	1,720,000 (0.02%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the above resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total issued share capital of the Company was 13,332,700,000 shares, which was the total number of shares entitling the holders to attend and vote on all the resolutions proposed at the AGM.

There were no shares entitling the shareholders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and no shares requiring the shareholders to abstain from voting at the AGM under the Listing Rules.

No parties have indicated in the circular containing the notice of AGM that they intend to vote against or to abstain from voting on any resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar, acted as scrutineer for the vote-taking at the AGM.

By order of the Board
China Pipe Group Limited
Lai Guanglin
Chairman

Hong Kong, 21 May 2012

As at the date of this announcement, the board of directors of the Company consists of Mr. Lai Guanglin, Mr. Yu Ben Ansheng and Mr. Lai Fulin as executive directors; Mr. U Kean Seng as a non-executive director; and Mr. Wong Yee Shuen, Wilson, Mr. Chen Wei Wen and Ms. Yang Li as independent non-executive directors.