
THIS SUPPLEMENTAL DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this supplemental document or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **China Pipe Group Limited**, you should at once hand this supplemental document with the accompanying revised form of proxy to the purchaser or transferee or to the bank, stockbroker, registered dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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中國管業集團有限公司
CHINA PIPE GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 380)

**SUPPLEMENTAL DOCUMENT
TO
THE DOCUMENT TO SHAREHOLDERS DATED 26 APRIL 2010
IN RESPECT OF MATTERS RELATING TO
RE-ELECTION OF RETIRING DIRECTORS
AT THE ANNUAL GENERAL MEETING**

This supplemental document should be read together with the document to shareholders dated 26 April 2010 and the notice of annual general meeting of China Pipe Group Limited to be held at 12th Floor, Phase I, Austin Tower, 22-26A Austin Avenue, Tsim Sha Tsui, Kowloon, Hong Kong on Wednesday, 26 May 2010 at 10:30 a.m. is set out on pages 15 to 18 therein.

Whether or not you intend to attend the meeting, you are requested to complete the enclosed revised form of proxy in accordance with the instructions printed thereon and return the same to the office of the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for holding the meeting or any adjournment thereof. Completion and return of the revised form of proxy shall not preclude you from attending and voting at the meeting or any adjourned meeting should you so desire.

10 May 2010

LETTER FROM THE BOARD



中國管業集團有限公司
CHINA PIPE GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 380)

Executive Directors:

Mr. Yu Ben Ansheng (*Chief Executive Officer*)
Mr. Lai Fulin
Mr. Sam Ming Choy (*Chief Operating Officer*)

Non-executive Directors:

Mr. Lai Guanglin (*Chairman*)
Mr. U Kean Seng
Mr. Zhao Yue

Independent Non-executive Directors:

Mr. Wong Yee Shuen, Wilson
Mr. Lau Kwok Ting
Ms. Wu Xiuru
Mr. Chen Wei Wen

Registered Office:

Canon's Court
22 Victoria Street
Hamilton HM12
Bermuda

*Head office and principal place
of business in Hong Kong:*

12th Floor,
Phase I, Austin Tower
22-26A Austin Avenue
Tsim Sha Tsui
Kowloon
Hong Kong

10 May 2010

To the Shareholders,

Dear Sir or Madam,

**SUPPLEMENTAL DOCUMENT
TO
THE DOCUMENT TO SHAREHOLDERS DATED 26 APRIL 2010
IN RESPECT OF MATTERS RELATING TO
RE-ELECTION OF RETIRING DIRECTORS
AT THE ANNUAL GENERAL MEETING**

1. INTRODUCTION

The supplemental document, which should be read together with the document to shareholders dated 26 April 2010 (the "Document") which contains, inter alia, information of the re-election of retiring Directors at the Annual General Meeting. In particular, shareholders' attention is drawn to Appendix II of the Document. The purpose of this supplemental document, is to give you further information regarding the re-election of retiring Directors.

Unless the context requires otherwise, capitalized terms used in this supplemental document shall have same meanings ascribed thereto in the Document.

2. RE-ELECTION OF RETIRING DIRECTORS

Bye-law 99 of the Bye-Laws stipulates that at each annual general meeting one-third of the Directors for the time being, or, if their number is not three or a multiple of three, then the number nearest but not less than one-third, shall retire from office by rotation such that each Directors to retire shall be subject to retirement by rotation at least once every three

LETTER FROM THE BOARD

years at the annual general meeting, provided that any Director appointed pursuant to bye-laws 102(A) and (B) shall not be taken into account in determining the Directors who are to retire by rotation at such meeting. The retiring Directors shall be eligible for re-election.

As mentioned in the Document and based on then existing Directors as at the date of the Document, Mr. Cai Shangwu, Mr. Zhao Yue and Mr. Lau Kwok Ting will retire from office by rotation. The resignation of Mr. Cai Shangwu as executive director of the Company with effect from 1 May 2010 has not given rise to a change in the number of directors who are subject to retirement by rotation at the Annual General Meeting. Accordingly, pursuant to the Bye-laws, Mr. Wong Yee Shuen, Wilson (instead of Mr. Cai Shangwu), Mr. Zhao Yue and Mr. Lau Kwok Ting, who are Directors longest in office, shall retire by rotation and the newly appointed Directors, Mr. Lai Fulin, Ms. Wu Xiuru and Mr. Chen Wei Wen, will retire at the Annual General Meeting. All these retiring Directors (except Mr. Lau Kwok Ting who will not offer himself for re-election) will, being eligible, offer themselves for re-election at the Annual General Meeting.

Details of Mr. Zhao Yue, Mr. Lai Fulin, Ms. Wu Xiuru and Mr. Chen Wei Wen, the retiring Directors, who are proposed to be re-elected at the Annual General Meeting are set out in Appendix II to the Document. Details of Mr. Wong Yee Shuen, Wilson, the other retiring Director, who is proposed to be re-elected at the Annual General Meeting are set out in the Appendix to this supplemental document.

3. ANNUAL GENERAL MEETING

The Annual General Meeting will be held at 12th Floor, Phase I, Austin Tower, 22-26A Austin Avenue, Tsim Sha Tsui, Kowloon, Hong Kong on 26 May 2010 at 10:30 a.m. The Notice is set out on pages 15 to 18 of the Document which was dispatched to Shareholders on 26 April 2010 together with a form of proxy for use at the Annual General Meeting.

Since the form of proxy sent together with the Document does not contain a separate resolution for re-election of Mr. Wong Yee Shuen, Wilson as Director as set out in this supplemental document, Shareholders are advised to disregard the form of proxy already dispatched to them on 26 April 2010. A revised form of proxy (the "Revised Proxy Form") for use at the Annual General Meeting is enclosed with this supplemental document.

Whether or not you are able to attend the Annual General Meeting, you are requested to complete the Revised Proxy Form and return it to the office of the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong in accordance with the instructions printed thereon not later than 48 hours before the time appointed for holding the Annual General Meeting or any adjournment thereof. Completion and return of the Revised Proxy Form or other instrument of proxy will not preclude you from attending and voting in person at the Annual General Meeting (or any adjournment thereof) should you so wish.

4. RECOMMENDATION

The Directors consider that the re-election of the retiring Directors as referred to in the Document and this supplemental document is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that all Shareholders should vote in favour of the relevant resolutions to be proposed at the Annual General Meeting.

Yours faithfully
On behalf of the Board of
China Pipe Group Limited
Lai Guanglin
Chairman

The biographical details of Mr. Wong Yee Shuen, Wilson who is proposed to be re-elected at the Annual General Meeting are set out below for Shareholders' information.

Mr. Wong Yee Shuen, Wilson

Independent Non-executive Director

Mr. Wong Yee Shuen, Wilson, aged 43, was appointed as an independent non-executive Director on 23 February 2009. He is also a member and chairman of audit committee of the Company and members of nomination and remuneration committees of the Company. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and member of Australia CPA and Australasian Institute of Banking and Finance. He holds a master of commerce degree, specializing in Banking and Finance from the University of New South Wales. With more than 19 years of experience in PricewaterhouseCoopers and Ernst and Young, Mr. Wong specializes in the area of auditing banks and listed companies. Mr. Wong is an executive director of Advance Step International Limited and an independent director of Contel Corporation Limited, a company listed on the Singapore Stock Exchange. Mr. Wong was also an independent director of Memory Devices Limited, a company listed on the Singapore Stock Exchange from November 2005 to September 2008.

Save as disclosed above, Mr. Wong did not hold any directorships in other listed public companies in the last three years and he has no other major appointments and professional qualifications.

Mr. Wong entered into a letter of appointment with the Company on 23 February 2010 for a term from 23 February 2010 to 31 December 2011 and is subject to retirement by rotation and re-election in accordance with the Bye-laws. According to the letter of appointment, Mr. Wong is entitled to a director's fee of HK\$200,000 per annum which is determined by the Board with reference to his duties and responsibilities, qualification and experience and the prevailing market conditions and subject to the Shareholders' approval at the annual general meeting. Mr. Wong does not hold any other position in the Company or any of its subsidiaries.

Mr. Wong is not connected with any directors, senior management or substantial Shareholders or controlling Shareholders. As at 6 May 2010 (the "Latest Practicable Date"), Mr. Wong has interests in 10,000,000 share options in the Company within the meaning of Part XV of the SFO.

As at the Latest Practicable Date, to the best of the knowledge, information and belief of the Directors having made reasonable enquiry, save as disclosed above, there is nothing in respect of Mr. Wong which needs to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules nor is there anything which needs to be brought to the attention of the Shareholders in connection with his re-election.

The biographical details of Mr. Lai Fulin, Mr. Zhao Yue, Ms. Wu Xiuru and Mr. Chen Wei Wen, the other retiring Directors, who are proposed to be re-elected at the Annual General Meeting are set out in Appendix II of the Document on pages 10 to 14.